

Registered office:

Annapurna Swadisht Limited

Chatterjee International Building, 13th Floor, Unit No. A01, and

AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

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May 29, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further to our letter dated May 19, 2023, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Director of the Company at its meeting held today May 29, 2023, have considered and approved, inter alia, the following:

1. Audited Standalone Financial Results alongwith Statement of Assets and Liabilities and Cash Flow Statement for the half-year and financial year ended 31st March, 2023;
2. Audit Reports on Audited Standalone Financial Results for the half-year and Financial Year ended 31st March 2023.
3. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the period ended March 31, 2023, as mentioned in the chapter “Object of Issue” of the Prospectus dated September 20, 2022.

Statement of Utilisation of IPO proceeds is annexed herewith **Annexure – A**.

4. Based upon the recommendation of Nomination and Remuneration Committee and subject to approval of the members of the Company at the ensuing Annual General Meeting, regularisation of office of Mrs. Rachna Yadav as Non-executive Independent Director of the Company for the term of 5 (five) consecutive years w.e.f. December 30, 2022 and she is not liable to retire by rotation.

Brief Profile of Mrs. Rachna Yadav, in terms of the SEBI Listing Regulations, is annexed herewith – **Annexure - B**

Asansol unit:

Girmint road Majiara, Plot J.L 43, Asansol,
Paschim Bardhaman, West Bengal 713 301

CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8

Siliguri Unit:

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,
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5. The Board upon the recommendation of Audit Committee and subject to approval of the members of the Company at the ensuing Annual General Meeting, recommended the appointment of M/s. Agarwal Khetan & Co., Chartered Accountants (Firm registration no. 327630E) as statutory auditor of the Company, for a terms of five-year from the 2nd Annual General Meeting till the conclusion of 7th Annual General meeting to be held in a year 2028.

Brief Profile of M/s. Agarwal Khetan & Co, in terms of the SEBI Listing Regulations, is annexed herewith – **Annexure – C**

6. The Board has appointed Mr. CS Md. Shahnawaz (CP No.: 15076 & Membership No.: 21427) proprietor of M/s. M Shahnawaz & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company to conduct Secretarial Audit for Financial Year 2023-2024.

Brief Profile of M/s. M Shahnawaz & Associates, in terms of the SEBI Listing Regulations, is annexed herewith – **Annexure - D**

The meeting commenced at 3.45 p.m. and concluded at 6.00 p.m.

Kindly take the above information on records and disseminate.

Thanking you,

Yours faithfully

For Annapurna Swadisht Limited

Shakeel Ahmed
Company Secretary

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Statement of utilisation of IPO Proceeds – Annexure- A

Name of listed entity	Annapurna Swadisht Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	(September 27, 2022) (Date of listing)					
Amount Raised	Fresh Issue of ₹30.25 Crore					
Report filed for period ended	For the period ended from September 27, 2022 till March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of fund raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Setting up of Manufacturing Facilities – - Civil and Structural Works - Electricals Fittings - Machinery	-	2,172.53	-	1,853.49	NIL	Refer Note 1 below
General corporate purposes	-	755.62	-	755.62	Nil	
Issue Expenses	-	97.25	-	97.25	Nil	-
Total	-	3,025.40		2,706.36		

Note 1: ASL has utilized a portion of the IPO proceeds as per the object of the issue stated in the Prospectus as the capex has taken more time than expected. The proceeds have been used to make advance payment to Civil vendors and Machine suppliers.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015.

Annexure- B

SL. NO.	Particular	Details
1.	Name of Director	Rachna Yadav
2.	Reason for change. Appointment / resignation,	Appointment
3.	Date of appointment / cessation (as applicable) and term of appointment	Based upon the recommendation of Nomination and Remuneration Committee, subject to approval of the members of the Company at the ensuing Annual General Meeting the Board approved the regularisation Mrs. Rachna Yadav as Non-executive Independent Director of the Company for the term of 5 (five) consecutive years.
4.	Brief profile	Mrs. Rachna Yadav is a HR Thought Leader with Strategic bent of mind and Ownership. Over 19 years of experience driving business centric HR initiatives, "C" suite business partnering using Business, Commercial and Psychological acumen. Aligning Business Objectives into Functional Objectives and transforming it into People Strategy. A good blend of Corporate experience into Big Organizations and start Up environment along with fair understanding of Entrepreneurship.
5.	Disclosure of relationships between directors in case of appointment of a director	None

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Annexure- C

SL. NO.	Particular	Details
1.	Name of the Statutory Auditor	M/s. Agarwal Khetan & Co
2.	Reason for change. Appointment / resignation,	Appointment as Statutory Auditor of the Company.
3.	Date of appointment / cessation (as applicable) and term of appointment	Term : 5 year five-year from ensuing 2 nd Annual General Meeting till the conclusion of 7 th Annual General meeting to be held in a year 2028.
4.	Brief profile	<p>The Firm “Agarwal Khetan & Co.”, Chartered Accountant was set up in the year 2017 by CA Ritesh Agarwal and CA Kushal Khetan. They have more than 5 years of work experience in this field. The Firm has its Head Office at Asansol and Branch Office at 1 Crooked lane, Kolkata – 700069.</p> <p>The firm has built its strength with three number of fellow Partners.</p> <ul style="list-style-type: none">- CA Ritesh Agarwal qualified with the degree of B.Com (Hons), FCA, FAFD (ICAI), Certificate course on GST, Certificate course on IND AS, Certificate course on Concurrent audit of Bank having Membership No. 311866,- CA Kushal Khetan qualified with the degree of B.Com (Hons), FCA, having Membership No. 311877 and- CA Namrata Gujrati qualified with the degree of B.Com (Hons), FCA, Certificate course on GST having Membership No. 434142. <p>Agarwal Khetan & Co. strives to provide quality services in the area of</p>

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		<p>Audit, Investigation, Accounting, Management Consultancy, GST, Income Tax and the related direct Tax Matters, Company Law Matters, Fixed Assets Verification, concurrent audit etc.</p> <p>Our Firm has its major clients in the sector of Steel Industry, Rice Manufacturing unit, Textile Industry, Logistics, Food Manufacturing and many more.</p> <p>The firm is well geared to take up any professional assignments in the above areas. It has associations with firms of Chartered Accountants, Management Consultants, Company Secretaries and IT Professionals etc. to provide a complete range of services.</p> <p>In line with the Mission Statement, we always strive to acquire more and more knowledge in such ever changing laws</p>
5.	Disclosure of relationships between directors	Not applicable

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Annexure- D

SL. NO.	Particular	Details
1.	Name of Secretarial Auditor	M/s. M Shahnawaz & Associates
2.	Reason for change. Appointment / resignation,	Appointment
3.	Date of appointment / cessation (as applicable) and term of appointment	May 29, 2023 For conducting Secretarial Audit for the financial Year 2023-2024.
4.	Brief profile	Mr. Md. Shahnawaz, proprietor of M Shahnawaz & Associates, Practicing Company Secretary, having more than 14 years of experience as Secretarial Auditor
5.	Disclosure of relationships between directors	Not applicable

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